

**WEST HILL PARK MANAGEMENT CO. LIMITED**  
**REPORT OF THE DIRECTORS AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2019**

Wags LLP t/a Wagstaffs  
Chartered Accountants and Statutory Auditors  
Richmond House  
Walkern Road  
Stevenage  
Hertfordshire  
SG1 3QP

**WEST HILL PARK MANAGEMENT CO. LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH JUNE 2019**

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**DIRECTORS:**

M Glover  
W Kumar  
D C H Simon  
J R Newgas  
M E T Murray von Gusovius  
Mrs C H Andreou

**REGISTERED OFFICE:**

Richmond House  
Walkern Road  
Stevenage  
Hertfordshire  
SG1 3QP

**REGISTERED NUMBER:**

01168422 (England and Wales)

**AUDITORS:**

Wags LLP t/a Wagstaffs  
Chartered Accountants and Statutory Auditors  
Richmond House  
Walkern Road  
Stevenage  
Hertfordshire  
SG1 3QP

WEST HILL PARK MANAGEMENT CO. LIMITED

REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 30TH JUNE 2019

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This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



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D C H Simon - Director

Date: 20 July 2019

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
WEST HILL PARK MANAGEMENT CO. LIMITED**

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**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

**Responsibilities of directors**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Auditors.

WEST HILL PARK MANAGEMENT CO. LIMITED

INCOME STATEMENT  
FOR THE YEAR ENDED 30TH JUNE 2019

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|   | Notes | 2019<br>£           | 2018<br>£              |
|---|-------|---------------------|------------------------|
| <b>REVENUE</b>                              |       | <b>89,942</b>       | 75,038                 |
| Administrative expenses                     |       | <u>(84,150)</u>     | <u>(109,447)</u>       |
| <b>OPERATING PROFIT/(LOSS)</b>              | 4     | <b>5,792</b>        | (34,409)               |
| Interest receivable and similar income      |       | <u>118</u>          | <u>14</u>              |
| <b>PROFIT/(LOSS) BEFORE TAXATION</b>        |       | <b>5,910</b>        | (34,395)               |
| Tax on profit/(loss)                        |       | <u>(1,228)</u>      | <u>8,268</u>           |
| <b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b> |       | <u><b>4,682</b></u> | <u><b>(26,127)</b></u> |

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2019

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1. **STATUTORY INFORMATION**

West Hill Park Management Co. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                         |               |
|-------------------------|---------------|
| Land and buildings      | - 2% on cost  |
| Plant and machinery etc | - 25% on cost |

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

WEST HILL PARK MANAGEMENT CO. LIMITED

DETAILED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30TH JUNE 2019

|                                       | 2019   |              | 2018   |                 |
|---------------------------------------|--------|--------------|--------|-----------------|
|                                       | £      | £            | £      | £               |
| <b>Turnover</b>                       |        |              |        |                 |
| Sales                                 | 88,742 |              | 73,838 |                 |
| Garage rents                          | 1,200  |              | 1,200  |                 |
|                                       |        | 89,942       |        | 75,038          |
| <b>Other income</b>                   |        |              |        |                 |
| Deposit account interest              |        | 118          |        | 14              |
|                                       |        | 90,060       |        | 75,052          |
| <b>Expenditure</b>                    |        |              |        |                 |
| Rates and water                       | 2,678  |              | 1,598  |                 |
| Insurance                             | 1,554  |              | 1,518  |                 |
| Light and heat                        | 1,701  |              | 2,183  |                 |
| Salaries and social security          | 30,700 |              | 28,950 |                 |
| Pensions                              | 555    |              | 291    |                 |
| Telephone                             | 447    |              | 559    |                 |
| Garden maintenance                    | 25,932 |              | 28,580 |                 |
| General repairs                       | -      |              | 33,162 |                 |
| Sundry expenses                       | 797    |              | 1,269  |                 |
| Electrical maintenance                | 11,302 |              | 3,011  |                 |
| Relocation expenses                   | -      |              | 4,240  |                 |
| Legal and professional                | 5,111  |              | -      |                 |
| Auditors' remuneration                | 2,455  |              | 3,114  |                 |
| Depreciation of tangible fixed assets | 858    |              | 859    |                 |
|                                       |        | 84,090       |        | 109,334         |
|                                       |        | 5,970        |        | (34,282)        |
| <b>Finance costs</b>                  |        |              |        |                 |
| Bank charges                          |        | 60           |        | 113             |
| <b>NET PROFIT/(LOSS)</b>              |        | <u>5,910</u> |        | <u>(34,395)</u> |

This page does not form part of the statutory financial statements